

BAHÍA BEACH RESORT & GOLF CLUB

RECORDS \$100 MILLION IN SALES IN FIRST TWO WEEKS

BAHÍA BEACH, Puerto Rico (September 12, 2007) – Since launching real estate sales on June 1st, Bahía Beach Resort & Golf Club has recorded over \$100 million in sales under contract.

“The tremendous interest in Bahía Beach validates what we have believed for a long time – that Puerto Rico is poised to become the Caribbean’s newest luxury vacation home destination,” said Federico J. Sánchez-Ortiz, president of Interlink Group, the development managers of Bahía Beach.

Bahía Beach Resort & Golf Club is taking shape along two miles of pristine beach on 483 acres of former coconut plantation and native maritime forest 25 minutes from San Juan’s Luis Muñoz Marín International Airport, the largest hub in the Caribbean. World-renowned St. Regis® Hotels & Resorts will operate the intimate 150-room St. Regis Resort, Bahía Beach, Puerto Rico, which will include an ultra-luxurious hotel and residences slated to open in winter 2009. Overlooking the ocean, the hotel units are available as luxuriously furnished studios and one-bedroom residences.

St. Regis Residences, Las Estancias, overlook lakes, the ocean, and the new Robert Trent Jones, Jr. golf course. The first estate homes were delivered in December 2007. These luxurious homes are offered in six different architectural designs, and floor plans include full bathrooms for each bedroom, with top of the line Kohler equipment, travertine floors, kitchens offering Snaidero cabinetry, Wolf & Sub-Zero appliances, master bedroom with private terrace, interior and exterior showers, three-car garages and separate maid’s quarters. Homes are generously sized from 6,000 to 10,000 square feet and built on home sites of half an acre to 1.3 acres. Prices of the estate homes start at \$3.5 million.

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The first phase of Las Verandas villas will be ready for occupancy in March 2008. The villas range in size from 1,600 square feet for one bedroom plus den, to 3,500 square feet for a roomy penthouse offering breezy terraces featuring stunning views of El Yunque, golf, forest and lake. Available for the enjoyment of residents is a private swimming pool, gazebos and lovely gardens. Prices for Las Verandas start at \$675,000.

In keeping with St. Regis' unparalleled standards of hospitality, the resort will feature the signature St. Regis Butler and St. Regissm Concierge, a world-class Remèdesm Spa and Fitness Center, fine and casual dining restaurants, the oceanfront Bahía Village of shops and cafes, and oceanfront swimming pools.

For the first time in Puerto Rico's history, the U.S. Department of Housing & Urban Development (HUD) has granted certification to Bahía Beach Resort & Golf Club. Bahía Beach is also a registered member of the Audubon International Silver Signature Program and is expected to receive certification as an Audubon International Silver Signature Sanctuary in early 2008. This means that the community is taking significant steps directed by Audubon International to protect the native environment and minimize the impact of development.

Developing Bahía Beach is BBP Partners, LLC., a joint venture between developing managers Interlink Group and Muñoz Holdings, Inc., Puerto Rico's foremost real estate developers. Their team includes award-winning land planners EDSA of Ft. Lauderdale; SB Architects of Miami and San Francisco and Hill-Glazier Architects of Palo Alto, and interior designer David Easton of New York. The golf course was designed by Robert Trent Jones II and will be managed by Troon Golf.

For the pleasures of ownership at Bahía Beach Resort & Golf Club, please contact Heidi Souffront toll-free at 1-866-529-3996 or 1-787-957-5800 or 1-787-533-9191 (mobile) or via e-mail at heidi@interlinkpr.com.

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